

Practical Aspects Of Approval Of Accounting In Equity Companies

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Abstract. In this article, it serves to form the regulatory legal documents on accounting, accounting documents, accounting transfers, and reporting data for the preparation of financial statements in the preparation of financial statements of joint-stock companies based on international standards.

Key words: Joint-stock companies, international standards of accounting, international standards of financial reporting, accounting system.

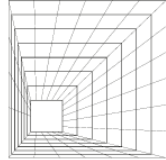
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In our republic, a lot of attention is paid to the accounting of joint-stock companies based on international standards. Basically, starting from 2021, the obligation to maintain the financial statements of joint-stock companies directly on the basis of international standards of financial reporting has been established, according to the decree of the President of the Republic of Uzbekistan on February 24, 2020 "Transition to international standards of financial reporting" Decision No. Presidential decree PQ-4611 on additional measures basically, starting from 2021, the obligation to conduct financial statements of joint-stock companies directly on the basis of international standards of Financial Reporting has been established. Compilation of financial statements based on international standards allows attracting investors and helps to change economic relations. Implementation and application of world standards is important for the country's integration into the world economy. Also, we can say that drawing up financial reports of high-profit and promising business entities based on international standards, increasing their investment attractiveness in the organization of private capital, and explaining private capital reports in an understandable economic language is an important aspect of attracting foreign investors.

However, since the beginning of accounting reforms in Uzbekistan, over the past 20 years, the world economy has experienced at least two financial and economic crises, and fundamental changes have also occurred in international accounting standards. Unfortunately, these changes were not reflected in the national accounting standards in time.

In recent years, a number of decrees and decisions of the President of the Republic of Uzbekistan in this field have been adopted. These include presidential decree PF-4720 of April 24, 2015 "On measures to introduce modern corporate management methods in joint-stock companies", PF-4947 of February 7, 2017 "On further development of the Republic of Uzbekistan On the Strategy of Actions, No. PF-5544 of September 21, 2018, No. PF-60 of January 28, 2022, No. PF-60 of January 28, 2022, No. — On the new development strategy of Uzbekistan for 2026" Decrees of the President of the Republic of Uzbekistan⁴, dated February 24, 2020 No. PQ-4611 "Additional measure on the transition to international standards of financial reporting - on events" was adopted by the President of the Republic of Uzbekistan. In this regard, improvement of accounting in joint-stock companies based on international standards of financial reporting (IAS, IFRS) is considered an urgent issue.

For the organization of accounting in joint-stock companies, the Law of the Republic of Uzbekistan "On Management of Account Payments" and "Rules for Organization of Accounts" have been adopted. On the basis of these laws and decisions, joint-stock companies



are responsible for recording their activities, organizing accounts, managing payments, managing funds, paying taxes and other information in a correct and efficient way. helps for

The main stage of organization of accounting in joint-stock companies is as follows:

➤ Account structure: Accounts for activities are created by the joint-stock company. This account records the company's assets and liabilities, income and expenses, as well as accounting books used for financing.

➤ Payments and receipts: The account includes payments received by the company, products or services sold, funds received and other monetary financing transactions.

➤ Incomes and expenses: All activities carried out by the joint-stock company, incomes and expenses of the company are taken into account.

➤ Taxes and revenues : Tax to organs acceptance done taxes and of society tax payments account is taken .

➤ Calculations : At this stage of society financial status about information , financial reports , debts , debtors , creditors and another financial data is entered .

All this calculations , Uzbekistan Republic of " Account according to payments manage on " the law and another financial legal documents based on is made and is stored . Such assistants calculations good seeing output , tax payments and another financial operations efficient to manage help will give . Shareholding societies own activities done increase and financial operations start for different in the conditions is made . Structure term legislation , financial order , and of the company his own features according to will change . Uzbekistan In the Republic of , shareholding societies structure term the law by not specified although usually , the company structure state organs by to the list received and in order put legal documents based on done is increased . Basan, structure term of the company goals and order based on change can For example , the company structure for defined lifetime from the end then , the company own structure the term extension for in order put legal processes to pass can Such processes structure term and his composition , for example , of the company of shareholders list , directors , account about decision to be done in the company management structures and others such as elements account when received done is increased .

Shareholding society shares take to go , that is shares release , the company capital more expand for own of activity one part as to the middle is to issue . This process done increase for the following stages will be held :

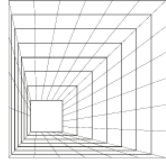
✓ Management bodies decision : Shareholding of society management bodies (for example , construction , management councils or directors board) shares release about decision acceptance does This decision of the company of activity more development , financial volumes to cover for is entered .

✓ Actions apply Terms : Shares release conditions , their quantity , price , sale order and another conditions management organs by is determined . These are the terms of society financial to the state of the company his own goals and now different financial time keeper connections depends will be

✓ Actions announcement do : Actions release process starts and of society certain addition financing capital quantity announcement will be done . This is an announcement current shares for sale , new stocks release and of society capital structure with depends data own into takes

✓ Selling and to the list get : Shares sold to society is financed . In this process sell conditions and to the list get methods of the company selected financial to the model , like to factors depends will be

✓ Actions about information give : Society notifications , applications or company of the site or addition financial indicators through shares about data distributed . This is the data potential to sellers and of society there is to shareholders present will be done .



✓ Legal order and reporting : Shares from the sale after legal order done is increased and reports state to the authorities is given This is the process of the company legal order and legal requirements according to respectively done is increased .

Shareholding society shares release with own capital expands and new financial opportunities opens . This is the process of society financial strategy and financial characteristics according to will change .

Laws and of management Requirements : First step the account organize in achieving , of society activities in order comparing and financial the calculation done in raising the law and of management requirements and conditions on settled to be need This is Information-Account account about Uzbekistan Republic laws and another financial procedures learning and them done requires an increase . Account structure accounting account organize in reaching , account structure very is important and of society :

- financial situation
- assets and passives
- income
- outputs
- debts
- funds right shows .

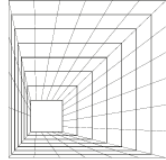
Account structure systematic and understandable to be should also of the company activity type and measure system good own into take need Payments and acceptance To do : Account organize in achieving , society by done payments , sold products or services received funds and another money financing operations is lowered . This is the society income and outputs right account in getting help will give .

Taxes and revenues accounting account organize in reaching , tax to organs acceptance done taxes and of society tax fees are also taken into account taken need This is a tax payments and another financial presentations according to the law requirements and state bodies requirements based on done is increased . Calculations while accounting account organize of reaching main part calculations is to create . These are calculations of society financial status about information , financial reports , debts , debtors , creditors and another financial information own into takes This is the data of society financial situation control do , tax payments and another financial operations in management help will give . Also the account organize in reaching own of activity specific features account get , for example , sokhistika , profession , service show or like import-export , too important Such features basically action to do systems installation and right financial information collect to go need

Shareholding society organize in reaching " charter fund " is important aspects is one Constitution fund , society initial capital expressive funds collection expressive special is a fund . This is a stock fund society organize from being done then , management organs by is used and of society activities start for financial basis will be Constitution of the fund quantity and shape shareholding of society structure during is determined . Constitution fund quantity and organize reach order Uzbekistan Republic the law and procedures according to is determined . This fund is shareholders by to pay or company from the activity received revenues collection through is filled . Constitution of the fund importance Primary capital : Shareholding society activities start for necessary has been financial resources statute in the fund expressed will be These funds the first income of society for help will give .

❖ Savings this statute fund of society private decisions acceptance to do and of society financial approach in providing main public from deposits one is considered

❖ Calculation this statute fund of society financial calculations and financial reports in making important one is the basis . This fund accounts filling and of society financial situation control in doing help will give .



❖ Financial stability this statute fund of society financial stability and loyalty in providing important role plays Constitution of the fund existence and of funds use of society financial stability and reliability shows .

Shareholding society organize reach in the process statute fund quantity and shape management organs by is determined and to pay in the process account is taken . Constitution fund organize from being done then , of society legal order provide and financial activities done in raising important one is a factor .

Research methodology. Research methodology is important in the process of organizing accounting in joint-stock companies. This methodology is used to determine the financial situation of the society, control and manage financial activities. The following steps are important parts of the research methodology .

№	Stages of research methodology	
Stage 1	Purpose i	Content
Stage 2	A collection of data	
Stage 3	Analysis	Comparison
Stage 4	Financial risks	Sustainability
Stage 5	Suggestions	Recommendations

For the beginning of the research, the purpose and content are determined. In this step, it is important to study the research itself, analyze the financial situation of the society, identify financial risks and determine the goals aimed at ensuring financial stability.

In the course of the research, a set of necessary data is collected. This information includes the company's financial calculations, reports, statements, tax payments, personnel information and other financial information.

The data collected during the research is analyzed and compared. In this step, the company's assets, liabilities, income, expenses, tax payments, loans and other financial elements are analyzed.

Based on the results of the analysis and comparison, the financial risks of the society are determined and proposals are made to ensure financial stability. In this process, tax payments, expansion or contraction of income, ability to repay loans and other financial issues are considered.

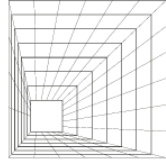
Based on the results obtained in the research process, proposals and recommendations are formulated to better review the financial situation of the society, reduce financial risks and ensure financial stability. These suggestions are accepted and implemented by the management of the society.

The research methodology is important in determining effective and practical directions in the organization and management of accounting in joint-stock companies, and helps to better analyze the financial situation of the company and solve its financial problems.

Analysis and results.

The analysis and results of the organization of accounting in joint-stock companies will be as follows.

Analysis of the situation: The process of organizing the accounting allows to analyze the financial situation of the society. This analysis is used to identify problems in the financial state of the society, explain the income and expenses of the society, determine the difference between income and expenses, collect information about debts and funds, tax payments and other financial presentations, and determine the financial stability of the society. helps in evaluation.



Ensuring financial control: As a result of the organization of accounting, it is possible to control the financial situation of the society and to manage it properly. Financial control of society activities efficient manage and strategy in determining help will give .

Decisions acceptance do : Accounting account organize reach process society leadership by financial decisions acceptance to do possibility will give . These are decisions of society financial strategy designation , financial goals determination and of society financial situation more in improvement help will give .

Transparency and trust : Accounting account organize reach as a result of society financial status about more information and transparency is created . It is shareholders , investors, tax bodies , and another organizations for of society reliability and financial status about data in providing important

Business strategy development : Accounting account organize reach of society financial situation control to do and information good manage for necessary has been main information to provide help will give . And this business strategy development and of society financial compatibility to see and his financial resources how to use in determining help will give .

These are shares in societies accounting account organize of reaching important analysis and results being of society financial compatibility , reliability , and loyalty in providing big important have

Financial of the situation definition : Accounting account organize reach process through , of society financial status is determined . This is the case of society assets , liabilities , income , expenses , tax payments and another financial data through is lowered .

Financial control and management : Accounting account organize reach process of society financial activities control to do and in management important one tool will be Calculations make up and reports structure of society financial activities control to do help will give .

Financial of decisions acceptance to be done : Accounting account organize reach process company leaders by financial decisions acceptance to do for important information present is enough This is the data of the company financial stability provide strategies formation and financial measurements in determining help will give .

Financial stability and loyalty : Accounting account organize reach as a result of society financial stability and faithfulness is provided . Financial calculations and reports using , the company leaders financial the situation good analysis to do and financial decisions they master .

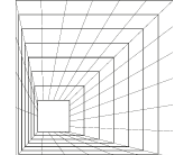
Tax payments and financial operations Management : Accounting account organize reach as a result tax payments and another financial operations of management efficient system is created . In this process tax payments about complete data there is to be , tax fortress with consultation , tax payments preparation and tax reports make up such as practices own place finds

These are analysis and results at the expense of , accounting account organize reach of the process shareholding of society financial situation management , control to do and loyalty in providing important role that he played shows .

Conclusions

I can describe the summary of the organization of accounting in joint-stock companies as follows:

1. Formation The process of organizing the accounting of a joint-stock company begins with the formation of the company. This is done through the formal creation of the society, the selection of governing bodies, the determination of the management structure and the adoption of key financial decisions.



2. The charter fund is the fund that represents the main financial resource, which is used under the charter fund or another name during the formation of the company. The charter fund is widely used to provide the financial opportunities necessary to start the activity of the society.

3. Account structure Account structure is important in organizing accounting. In this process, information about the financial status of the society, assets, liabilities, income, expenses, debts, funds and other financial information is downloaded.

4. When organizing payments and receipts accounting, payments made by the company, products or services sold, funds received and other monetary financing operations are taken into account.

5. Taxes and incomes accounting should also take into account the taxes received by the tax authorities and the tax payments of the society. This is done on the basis of legal requirements and government authorities' requirements for tax payments and other financial submissions.

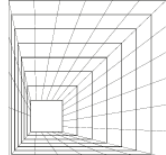
6. Calculations The main part of the organization of accounting is the preparation of calculations. These books help in controlling the financial situation of the society, managing tax payments and other financial transactions.

7. In the process of the organization of information distribution accounting, information about the company's financial situation is provided through company newsletters, applications or the company's website, or through additional financial indicators.

This is the conclusion shareholding in societies accounting account organize reach of the process main parts definition . These processes of society financial stability and loyalty in providing very important Society structure in the process statute fund or by another name applied main financial the resource expressive funds organize will be done . This fund belongs to society activities start for necessary has been financial opportunities in providing wide in appearance is used . Constitution fund , society financial stability and loyalty in providing , as well as calculation and reports in making important one important have Shareholding society structure in the process statute of the fund use and account taken of society financial compliance and transparency in providing very important

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